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## **Circle Peak buys WealthTrust**

**By Charles Paikert**

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**WealthTrust, Inc., a Nashville-based holding company for investment advisory firms specializing in wealth management, has been acquired by Circle Peak Capital LLC, a New York private equity investment firm.**

In a statement announcing the acquisition late yesterday, Circle Peak managing partner R. Adam Smith called WealthTrust's business model of offering operational, compliance and back-office service and support to a number of affiliated wealth management firms as well as customized solutions for clients "a compelling strategy in today's competitive marketplace."

WealthTrust, a subsidiary of Memphis-based Regions Financial Corporation, was poised for "aggressive future expansion," Mr. Smith said.

WealthTrust, which manages more than \$6.5 billion in assets, currently has ownership interests in ten wealth management firms around the country, including Kanawha Capital in Richmond, Va. and Delta Asset Management in Memphis, Tenn.