

BREAKING BUSINESS From *The Birmingham News*

N.Y. firm buys Regions' WealthTrust unit

Regions Financial Corp. has sold its Nashville-based WealthTrust unit to Circle Peak Capital LLC, according to the New York private equity firm. Terms were not disclosed.

WealthTrust, a subsidiary of Morgan Keegan & Co., the brokerage arm of Regions, employs 125 people and holds stakes in 10 affiliated firms across the nation that together manage assets of \$6.5 billion, Circle Peak said. WealthTrust provides support services such as client service, marketing and technology for its affiliates, the buyer said.

Circle Peak said it partnered with WealthTrust management, led by CEO Rusty Benton, on the transaction.